view of the recent judgement given in this regard;

(b) whether any communication has been received by Government from the Army Headquarters in this regard; and

(c) what is the latest thinking of Government on the subject?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) to (c) A case on this issue is pending in the Gauhati High Court. The entire matter is, therefore, sub-judice.

Restructuring of Cement Corporation of India

124. SHRI SHIV PRATAP MISHRA: Will the PRIME MINISTER be pleased to state:

(a) whether Government propose to restructure the Cement Corporation of India; and

(b) if so, the details of the proposal?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) The proposal of financial restructuring of Cement Corporation of India has already been approved by the Government.

(b) A statement giving the details is enclosed. (*See below*)

Statement

(1) Plan loans of Rs. 41.75 crores out of the total outstanding Plan Loans of Rs. 130.09 crores may be converted into equity to ensure debt-equity ratio 1:1.

(2) The Corporation may be sanctioned moratorium for a period of 6 years on the remaining outstanding Plan loans amounting to Rs. 88.34 crores and re-scheduling of the repayments of these loans. The effect of re-scheduling will be that the total period of repayment of plan loans will be extended upto 20 years.

(3) The Corporation may also be sanctioned mortatorium for a period of 2 years on the Non-plan loan of Rs. 22.37 crores sanctioned in the year 1988-89.

(4) Outstanding interest on Government loans as on 31-3-1989 amounting to Rs. 3.84 crores may be written off.

(5) The Corporation may also be sanctioned interest holiday on balance plan loans for a period of one year i.e. 1989-90. The amount involved is Rs. 12.03 crores.

Petrochemicals Complex near Barauni Oil Refinery (Bihar)

125. SHRI S. S. AHLUWALIA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government have decided to set up a Petrochemicals complex near Barauni Oil Refinery in Begusarai District of Bihar; and

(b) if so, by when the work is likely to commence and the period in which it is likely to be completed?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZER (DR. CHINTA MOHAN): (a) No. Sir.

(b) Does not arise.

Measures to improve functioning of PSUs.

126. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that there has been a steep fall in the profitability of Public Sector Undertakings during the first half of 1990-91;

(b) if so, the reasons therefor;

(c) whether Government have recently contemplated any concrete measures to improve the functioning of PSUs to make them more profitable; and

(d) if so, the details thereof?